MUHIBBAH ENGINEERING (M) BHD
Registration No.: 197201001137 (12737-K)
(Incorporated in Malaysia)

MINUTES OF THE FIFTY-THIRD ANNUAL GENERAL MEETING ("53RD AGM") OF THE COMPANY HELD AT CONCORDE HOTEL SHAH ALAM, CONCORDE I, LEVEL 2, NO. 3, JALAN TENGKU AMPUAN ZABEDAH C9/C, 40100 SHAH ALAM, SELANGOR DARUL EHSAN ON THURSDAY, 11 JUNE 2026 AT 2.00 P.M.

PRESENT **:** As per the Attendance List

AGM53/1 PRELIMINARY

Dato' Mohamad Kamarudin bin Hassan ("**Dato' Kamarudin**" or "**the Chairman**"), the Chairman of the Board of Directors ("**the Board**") took the chair and welcomed everyone present at the Meeting.

With the requisite quorum being present pursuant to Article 63 of the Company's Constitution, the Chairman declared the Meeting duly convened at 2.00 p.m.

The Chairman then introduced the Board members, the Company Secretary and the External Auditors to the floor were also in the Meeting.

The Chairman requested the shareholders and proxies to raise questions that are kept strictly to the agenda as specified in the notice of the Meeting and to state their name, in order to facilitate recording purposes.

The Meeting noted that in compliance with the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, all resolutions set out in the Notice of Annual General Meeting ("**AGM**" or "**the Meeting**") would be put into consideration by way of poll voting.

The Chairman informed that the Company has appointed Tricor Investor and Issuing House Services Sdn Bhd as the Poll Administrator to conduct the poll voting electronically and Coopers Professional Scrutineers Sdn Bhd ("**the Scrutineers**") as Scrutineer to verify the poll results.

AGM53/2 NOTICE OF MEETING

The Notice of Meeting having been circulated to shareholders and published in "The Star" newspaper on 29 April 2026 was taken as read.

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ORDINARY BUSINESS

AGM53/3 AUDITED FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025 TOGETHER WITH THE REPORTS OF THE DIRECTORS AND THE AUDITORS

The Company's Audited Financial Statements ("**AFS**") for the financial year ended 31 December 2025 together with the Reports of the Directors and Auditors thereon, were tabled for discussion.

The Chairman informed the shareholders that the AFS for the financial year ended 31 December 2025 were intended for discussion only as the provision of Section 340(1)(a) of the Companies Act 2016 requires the accounts and reports by the Directors be laid before the members at the AGM. There is no requirement for formal approval of the shareholders and hence, it would not be put for voting.

Mr. Mac Chung Jin, the Deputy Chief Executive Officer of the Company was invited to provide a brief presentation of the performance of the Company and its subsidiaries ("**the Group**") for the financial year ended 31 December 2025 and prospects of the Group business.

Following the presentation by Mr. Mac Chung Jin, the Meeting was informed that any questions or clarifications in relation to the financial statements together with the remaining resolutions could be raised during the Questions and Answers session.

The Chairman proceeded with the resolutions set out in the Notice of the AGM.

AGM53/4 ORDINARY RESOLUTION 1
FIRST AND FINAL TAX-EXEMPT DIVIDEND

The Chairman proceeded to the second item of the Agenda which was to approve a first and final tax-exempt dividend of 3.50 sen per ordinary share in respect of the financial year ended 31 December 2025.

AGM53/5 ORDINARY RESOLUTION 2 AND 3
RE-ELECTION OF DIRECTORS WHO RETIRE BY ROTATION PURSUANT TO ARTICLE 85 OF THE COMPANY'S CONSTITUTION

The Chairman informed the Meeting that Ordinary Resolution 2 and 3 were on the re-election of the following Directors who retire by rotation pursuant to Article 85 of the Company's Constitution, and that the retiring Directors have offered themselves for re-election:-

Ordinary Resolution 2 - Re-election of Dato' Khodijah binti Abdullah
Ordinary Resolution 3 - Re-election of Encik Mazlan bin Abdul Hamid

AGM53/6 ORDINARY RESOLUTION 4
RE-ELECTION OF ENCIK MADZRI BIN AB. RAHMAN WHO RETIRES PURSUANT TO ARTICLE 91 OF THE COMPANY'S CONSTITUTION

The Chairman informed the Meeting that Ordinary Resolution 4 was on the re-election of Encik Madzri bin Ab. Rahman who retires by rotation pursuant to Article 91 of the Company's Constitution, and that the retiring Director has offered himself for re-election

AGM53/7 ORDINARY RESOLUTION 5
APPROVAL FOR THE PAYMENT OF DIRECTORS' FEES AND BENEFITS PAYABLE UP TO AN AMOUNT OF RM1,500,000 FROM 12 JUNE 2026 UNTIL THE NEXT AGM OF THE COMPANY

The Chairman proceeded to the next item on the Agenda, which was to approve the payment of Directors' fees and benefits payable up to an amount of RM1,500,000 from 12 June 2026 until the next AGM of the Company.

AGM53/8 ORDINARY RESOLUTION 6
RE-APPOINTMENT OF AUDITORS

The Chairman informed the Meeting that item 6 on the Agenda was to approve the re-appointment of the retiring Auditors, Messrs Crowe Malaysia PLT which had indicated their willingness to continue in office for the ensuing year ending 31 December 2026 and to authorise the Directors of the Company to fix their remuneration.

SPECIAL BUSINESS

AGM53/9 ORDINARY RESOLUTION 7
AUTHORITY FOR DIRECTORS TO ISSUE AND ALLOT SHARES IN THE COMPANY PURSUANT TO SECTION 75 OF THE COMPANIES ACT 2016

The Chairman proceeded to the first item under special business which was to seek shareholders' approval on the authority for the Directors to issue and allot new shares up to an aggregate amount not exceeding 10% of the total issued share capital of the Company pursuant to Section 75 of the Companies Act 2016.

This authority, unless revoked or varied at a general meeting, will expire at the next AGM of the Company.

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AGM53/10 ORDINARY RESOLUTION 8
PROPOSED RENEWAL OF AUTHORITY FOR SHARE BUY-BACK

Dato' Chairman proceeded to the next item under special business which was to seek shareholders' approval on the Proposed Renewal of Authority for the Company to purchase its own ordinary shares of up to 10% of the total number of issued share capital of the Company, as detailed in the Statement to Shareholders dated 29 April 2026.

AGM53/11 ORDINARY RESOLUTION 9
PROPOSED RENEWAL OF THE EXISTING SHAREHOLDERS' MANDATE FOR RECURRENT RELATED PARTY TRANSACTIONS OF A REVENUE OR TRADING NATURE

Dato' Chairman proceeded to the last item under special business which was to seek approval from shareholders for the proposed renewal of the existing shareholders' mandate for recurrent related party transactions of a revenue or trading nature, as detailed in the Circular to Shareholders dated 29 April 2026.

The Chairman informed that the Company had not received any notice for any other business for this Meeting.

Having concluded all the agenda in the Notice of 53rd AGM, for the polling process, the Chairman declared the closure of the registration for attendance at the 53rd AGM to facilitate the poll.

AGM53/12 QUESTIONS & ANSWERS SESSION ("Q&A")

The Meeting then continued with the Q&A session. The questions raised were succinctly addressed by Mr. Mac Nagan Boon @ Mac Yin Boon ("**Mr. Mac**"), the Group Managing Director, Mr. Mac Chung Jin ("**Mr. Mac CJ**"), the Deputy Chief Executive Officer and Ms. Lee Poh Kwee ("**Ms. Shirleen Lee**"), the Group Finance Director of the Company. The salient issues raised were as follows:-

A1 **Question** : Mr. Anselu Richter raised the following query:-

The Group's performance in the previous year was satisfactory, largely attributed to project completions. He noted that despite a relatively attractive dividend yield, approximately 3.50 sen against a share price of 51 sen, and a Net Asset Per Ordinary Share Attributable to Owners of the Company of RM1.92, the Company's share price appeared to be undervalued.

He further remarked that recent quarterly results appeared weaker, possibly due to the timing of project completions and billing cycles. He expressed concern that the Company may be overly diversified, with involvement across multiple sectors including airport concessions, construction, oil and gas, international investments, and warehousing.

He also enquired whether such diversification could contribute to the low share price and suggested that the Company consider streamlining its operations and focusing on key core activities to enhance shareholder value.

Answer : Mr Mac CJ responded to the abovementioned query as follows:-

The Group operates through distinct business segments, each managed by dedicated teams with relevant expertise and experience.

He further emphasised that the oil and gas operations are managed by a specialised and experienced team and are conducted in a controlled and calculated manner.

In relation to the Company's concession business, he noted that this segment provides a steady stream of income to the Company. He explained that:-

- The Company holds a 30% stake in Société Concessionnaire de l' Aéroport's ("**SCA**") for airport operations in Cambodia.
- The airport operations are managed independently, with majority ownership and operational control held by a Joint venture company.
- These operations do not significantly impact the Group's manpower or internal resources.

He further informed that Favelle Favco Berhad ("**FFB**"), a listed subsidiary of the Company, and overseas investments such as those in Australia, each operate with their own independent management teams, including dedicated managing directors and general managers.

Mr. Mac CJ acknowledged that the Company may appear to be a "jack of all trades" but emphasised that it is also managed in a manner that ensures competency across its various business segments.

With respect to financial performance, he explained that:

- The Company's revenue recognition is dependent on project progress and milestone-based billing cycles.
- For example, the Sepat Integrated Redevelopment Project commenced only three to four months prior, and milestone payments were only recently achieved, resulting in limited contribution to first quarter results.

He also noted that this reflects broader market sentiment, highlighting that share prices across the Malaysian market are generally subdued at present, and not solely reflects on the Company.

A2 **Question** : Mr. Lim Zhi Bin ("**Mr. Lim**") from Minority Shareholders Watch Group (MSWG) raised the following queries as follows:-

(i) The factors contributing to margin improvement despite lower revenue; and

(ii) Whether such improvements are sustainable or driven by one-off factors, including expectations for margins in the current financial year.

Answer : Mr. Mac CJ responded to the abovementioned queries as follows:-

(i) The improved profitability was due to better execution and operational efficiencies across business segments arising from lessons learned from past projects have contributed to improved margins.

(ii) The Group remained cautiously optimistic about the prospects for 2026, citing ongoing projects such as the Sepat Integrated Redevelopment Project, where similar methodologies and efficiencies are being applied.

A3 **Question** : Mr. Lim raised the following query:-

What is the expected traffic growth for the concession segment, with the new international airport and its impact on profitability.

Answer : Mr. Mac CJ responded to the abovementioned query as follows:-

The Company's Cambodia airport operations comprises of Sihanoukville Airport on concession basis and the new Techno International Airport, through SCA under an operation and maintenance contract.

The Company would benefit from increased contributions should passenger traffic recover in the future. However, such contributions would be based on the operations and maintenance type of contract and would not bearing the high interest cost and heavy depreciation as the previous full concession structure on this new Techno International Airport.

A4 **Question** : Mr. Tan Kay Wee raised the following quaeries:

(i) Referred to the List of Properties as disclosed on Page 157 of the Annual Report 2025 and specifically enquired about a property, i.e. office building and factory located at 28, Yarrunga Street, Preston, NSW 2170, Australia. He noted that the same property also appeared in the Annual Report 2025 of FFB and sought clarification on ownership.

(ii) Whether the property had been revalued and whether the land value has been improved.

Answer : Ms. Shirleen Lee responded to the abovementioned queries as follows:-

(i) The said property is wholly owned by FFB. As FFB is a subsidiary in which the Company holds a 63.86% stake, the property is also included in the Muhibbah Group's assets.

(ii) The land had been revalued.

A5 **Question** : Mr. Leo Ann Puat ("**Mr. Leo**") raised the following queries:-

(i) Whether the Company intends to continue maintaining its airport concession segment in Cambodia;

(ii) The current status of the Company's increased shareholding in Master-Pack Group Berhad ("**MPGB**") from 8% to 31%, including its contribution to earnings; and

(iii) The relationship between the Company and MPGB and whether there are plans to take over MPGB.

Answer : Ms. Shirleen Lee responded to the abovementioned queries as follows:-

(i) The investment was made based on MPGB's historically strong profitability from global solar energy, semiconductors, food & beverages industries with high quality and reputable customers base and strong cash position.

MPGB experienced a decline in profit in the second half of 2025, primarily due to external factors especially global trade tensions and tariff imposed by USA. Despite these challenges, MPGB remains profitable and cash-rich.

The Company views this as a long-term investment and does not intend to interfere in day-to-day operation but will continue to monitor the performance. Efforts are underway by MPGB management to increase and widen its customers base, particularly into semiconductor and food and beverage sectors.

(ii) The diversification has been a long-standing strategy adopted over the past 40 to 50 years to mitigate the cyclical nature of the construction industry. The Company operates across multiple segments to balance fluctuations in business.

(iii) MPGB is treated as an associate company and accounted for under the equity method and indicated that no definitive plans could be disclosed at this stage, as such decisions are part of long-term strategic considerations.

A6 **Question** : Mr. Leo raised the following query-

To clarify on the sustainability and profitability of the SCA operations.

Answer : Mr. Mac responded to the abovementioned queries as follows:-

The Group continues to operate in the airport business and that the segment remains profitable. He further informed that Sihanoukville airport is still in the process of development and improvement.

In addressing the broader question on diversification, Mr. Mac explained that:

- At the time of the Company's listing in 1995, the Company was primarily a construction-focused entity.
- The Board subsequently recognised that reliance on construction alone would result in a single and cyclical revenue stream.
- As a result, the Group adopted a strategy to diversify both geographically and across different business sectors in order to mitigate such cyclicality.
- The initial investment in Cambodia's airport business formed part of this diversification strategy and has contributed to shaping the Group into its current structure.

Mr. Mac emphasised that diversification is undertaken with a long-term perspective and is driven by the objective of ensuring sustainability and resilience in the Group's overall business model.

A7 **Question** : Mr. Ng Kok Kiong ("**Mr. Ng**") raised the following queries:-

(i) The Company had undertaken Share Buy-Back ("**SBB**") activities in recent periods and enquired whether such activities would continue, as well as the Company's overall plans in relation to SBB. Mr. Ng also enquired whether the Company intends to progressively increase its dividend payments, particularly in light of improved performance and cash flow in recent periods; and any plans to formalise a dividend policy.

(ii) With regards to the Litigation matters disclosed on Page 147 of the Annual Report 2025, particularly item no. 3, Mr. Ng enquired the expected timeline for resolution and the potential outcome, including whether any recovery would be realised.

(iii) Mr. Ng noted that Cambodia as an operating environment, citing geopolitical and regulatory uncertainties, he enquired whether the Group has any plans to divest or mitigate its exposure.

Anwer **:** Ms. Shirleen Lee, Mr Mac and Mr Mac CJ responded to the abovementioned queries as follows:-

(i) Ms. Shirleen Lee informed that the Company had repurchased about one million shares in recent weeks at an average price of approximately 0.51 sen and SBB exercise is intended to indicate Management's view that the Company's shares are undervalued and to demonstrate confidence in the Company. She clarified that such activities are subject to regulatory requirements and market conditions from time to time, and the Company is unable to commit to specific timing, volume, or price thresholds due to the price-sensitive nature of such decisions.

She explained that the Company does not adopt a fixed or formal dividend policy and the dividend decisions are based on Management's assessment of the Company's performance for the financial year. Where profitability permits, the Company intends to continue rewarding shareholders, taking into account the Company's profitability, cash flow position, and reinvestment requirements.

(ii) Regarding to the litigation matters disclosed on Page 147 of the Annual Report 2025, Mr. Mac CJ informed that the litigation matters disclosed remain ongoing and there are multiple cases, including international arbitration proceedings, and as such, detailed disclosure is limited. The legal costs incurred estimated to be in the range of RM3 million to RM10 million.

Ms. Shirleen Lee further added that, the legal case with the Inland Revenue Board ("**IRB**") arises because project accrued costs was treated as taxable income by IRB. She added that the matter has experienced delays as the IRB has not been available to attend hearings, resulting in ongoing postponements.

(iii) Mr Mac informed that, the Company's investments in Cambodia are regarded as part of its long-term strategy. The Group continues to see long-term growth prospects as airport business is a long-term undertaking in Cambodia.

A8	**Question**	**:**	Mr. Leo raised the following query:- The accounting treatment and provisioning for contingent liabilities, including IRB and other claims.
	Answer	**:**	Ms. Shirleen Lee responded to the abovementioned query as follows:- Regarding the IRB matter, Ms. Shirleen Lee replied that no provision has been recognised in the financial statements as the Company's position is supported by factual documentation and professional assessment. Some provision are made on prudent ground for certain legal claims while some are not due to the nature and facts of the case.
A9	**Question**	**:**	Mr Leo raised the following query:- Is there any potential risks associated with operating in Cambodia, including the possibility of government intervention or takeover should the operations become profitable.
	Answer	**:**	Mr. Mac responded to the following query:- Risks may exist in emerging markets. The Company has previously received compensation where concession arrangements were affected. Management continues to manage these exposures based on past experience and long-term strategy.
A10	**Question**	**:**	Mr. Ng Weng Sheng raised the following query:- Whether MPGB's presence in Vietnam could create synergies for the Company to enter construction or shipyard activities in Vietnam.
	Answer	**:**	Mr. Mac responded to the abovementioned query as follows;- Mr. Mac explained that, at present, there are no plans to expand into Vietnam.

After all relevant questions were dealt with, the Chairman thanked the shareholders, corporate representatives and proxies for their questions and announced that the Q&A session was closed.

It was recorded that the Audited Financial Statements together with the Reports of the Directors and Auditors were duly received and adopted by the shareholders.

AGM53/13 POLLING PROCESS

For the benefit of the shareholders, the Chairman has been appointed to act as proxy for a number of shareholders and the Chairman shall vote in accordance with the instructions given.

The shareholders, corporate representatives and proxies present were then given additional 10 minutes to cast their votes.

The Meeting was adjourned at 3:23 p.m. and the Chairman announced that the voting session for the 53rd AGM had ended at 3:32 p.m.. The poll results were then handed over to the Independent Scrutineer for validation.

AGM53/14 ANNOUCEMENT OF POLL RESULTS

The 53rd AGM was resumed at 3.49 p.m., and the Chairman called the Meeting to order for the declaration of the results. The Chairman informed the Meeting that the Scrutineer had verified the poll voting results and that the poll voting results have been tabulated and as projected on the screen in the meeting room. The poll voting results is attached herewith as "Annexure A".

Based on the poll results verified by the Scrutineer, the Chairman announced that all the resolutions tabled at 53rd AGM of the Company had been duly carried.

Therefore, it was **RESOLVED:-**

ORDINARY RESOLUTION 1
FIRST AND FINAL TAX-EXEMPT DIVIDEND

THAT a first and final tax-exempt dividend of 3.50 sen per ordinary share in respect of the financial year ended 31 December 2025 be and is hereby approved for payment.

ORDINARY RESOLUTION 2
RE-ELECTION OF DATO' KHODIJAH BINTI ABDULLAH

THAT Dato' Khodijah binti Abdullah, who retired by rotation pursuant to Article 85 of the Company's Constitution, be and is hereby re-elected to the Board.

ORDINARY RESOLUTION 3
RE-ELECTION OF ENCIK MAZALN BIN ABDUL HAMID

THAT Encik Mazlan bin Abdul Hamid, who retired by rotation pursuant to Article 85 of the Company's Constitution, be and is hereby re-elected to the Board.

ORDINARY RESOLUTION 4
RE-ELECTION OF ENCIK MADZRI BIN AB. RAHMAN

THAT Encik Madzri bin Ab. Rahman, who retired pursuant to Article 91 of the Company's Constitution, be and is hereby re-elected to the Board.

ORDINARY RESOLUTION 5
APPROVAL FOR THE PAYMENT OF DIRECTORS' FEES AND BENEFITS PAYABLE UP TO AN AMOUNT OF RM1,500,000.00 FROM 12 JUNE 2026 UNTIL THE NEXT AGM OF THE COMPANY

THAT the payment of Directors' fees and benefits payable up to an amount of RM1,500,000.00 from 12 June 2026 until the next AGM of the Company be and is hereby approved.

ORDINARY RESOLUTION 6
RE-APPOINTMENT OF AUDITORS

THAT the retiring Auditors, Messrs Crowe Malaysia PLT be and are hereby re-appointed as Auditors of the Company for the ensuing year and to hold office until the conclusion of the next AGM of the Company at a remuneration to be determined by the Board.

ORDINARY RESOLUTION 7
AUTHORITY FOR DIRECTORS TO ISSUE AND ALLOT SHARES IN THE COMPANY PURSUANT TO SECTION 75 OF THE COMPANIES ACT 2016

THAT subject to Section 75 of the Companies Act 2016 ("**the Act**") and approvals of the relevant government/regulatory authorities, the Directors be and are hereby empowered to issue and allot shares in the Company, at any time to such persons and upon such terms and conditions and for such purposes as the Directors may, in their absolute discretion, deem fit, provided that the aggregate number of shares issued pursuant to this resolution does not exceed 10% of the total number of issued share capital of the Company for the time being and the Directors be and are also empowered to obtain the approval for the listing of and quotation for the additional shares so issued on Bursa Malaysia Securities Berhad ("**Bursa Securities**") **AND THAT** such authority shall commence immediately upon the passing of this resolution and continue in force until the conclusion of the next Annual General Meeting of the Company in accordance with Section 76 of the Act.

THAT in connection with the above, pursuant to Section 85(1) of the Act read together with Article 47 of the Constitution of the Company, the shareholders do hereby waive the statutory pre-emptive rights of the offered shares in proportion as their holdings at such price and at such terms to be offered arising from any issuance of new shares above by the Company.

AND THAT the new shares to be issued shall, upon allotment and issuance, rank equally in all respects with the existing shares of the Company, save and except that they shall not be entitled to any dividends, rights, allotments and/or any other forms of distribution that which may be declared, made, or paid before the date of allotment of such new shares.

<u>ORDINARY RESOLUTION 8</u>
PROPOSED RENEWAL OF AUTHORITY FOR SHARE BUY-BACK

THAT subject to the requirements of the Main Market Listing Requirements of Bursa Securities, the Act, and the Constitution of the Company, the Company be and is hereby authorised to purchase such number of ordinary shares in the Company through Bursa Securities ("**Proposed Share Buy-Back**"), as may be determined by the Directors of the Company from time to time upon such terms and conditions as the Directors may deem fit and expedient in the interest of the Company provided that:-

(i) the aggregate number of ordinary shares purchased and/or held by the Company as treasury shares shall not exceed ten percent (10%) of the total number of issued share capital of the Company at any point in time; and

(ii) the funds allocated by the Company for the Proposed Share Buy-Back shall not exceed the aggregate retained profits of the Company; and

(iii) the authority conferred by this resolution shall continue to be in force until:-

   (a) the conclusion of the next AGM of the Company following the general meeting at which this resolution was passed, at which time it shall lapse, unless by ordinary resolution passed at that meeting, the authority is renewed, whether unconditionally or subject to conditions; or

   (b) the expiration of the period within which the next AGM of the Company is required to be held pursuant to Section 340(2) of the Act (but shall not extend to such extension as may be allowed pursuant to Section 340(4) of the Act); or

   (c) revoked or varied by an ordinary resolution passed by the shareholders of the Company at a general meeting, whichever occurs first.

THAT the Directors of the Company be and are hereby authorised to deal with the shares purchased in the following manner:-

(a) cancel all the shares so purchased; and/or
(b) retain the shares so purchased as treasury shares, for distribution as share dividends to the shareholders and/or resell on the market of Bursa Securities; and/or
(c) retain part thereof as treasury shares and cancel the remainder.

AND THAT the Directors of the Company be and are hereby authorised to give effect to the Proposed Share Buy-Back with full power to assent to any modifications and/or amendments as may be required by the relevant authorities.

<u>ORDINARY RESOLUTION 9</u>
PROPOSED RENEWAL OF THE EXISTING SHAREHOLDERS' MANDATE FOR RECURRENT RELATED PARTY TRANSACTIONS OF A REVENUE OR TRADING NATURE

THAT subject to the Main Market Listing Requirements of Bursa Securities, approval be and is hereby given for the Renewal of the Existing Shareholders' Mandate for the Company and/or its subsidiaries to enter into recurrent related party transactions of a revenue or trading nature with the related parties as set out in Section 2.1.2 of the Statement/Circular to Shareholders ("**Circular**") dated 29 April 2026 provided that such transactions are undertaken in the ordinary course of business, at arm's length basis and on normal commercial terms which are not more favourable to the related parties than those generally available to the public and are not detrimental to the interests of the minority shareholders of the Company ("**Proposed Shareholders' Mandate**").

THAT the Proposed Shareholders' Mandate conferred by this resolution shall continue to be in force until:-

a) the conclusion of the next AGM of the Company at which time it will lapse, unless by a resolution passed at the next AGM, the Proposed Shareholders' Mandate is renewed; or
b) the expiration of the period within which the next AGM of the Company is required to be held pursuant to Section 340(2) of the Act (but shall not extend to such extension as may be allowed pursuant to Section 340(4) of the Act); or
c) revoked or varied by a resolution passed by the Company's shareholders in a general meeting, whichever is the earliest.

AND THAT the Directors of the Company be and are hereby authorised to take all steps and to do all such acts and deeds as they may consider expedient or necessary to give effect to the Proposed Shareholders' Mandate.

AGM53/15 CONCLUSION

Before the Meeting being concluded, the Chairman informed the Meeting that this 53rd AGM would be his last Meeting, as he has served the Company as a Director for more than twelve (12) years and would be stepping down from the Board upon the conclusion of the 53rd AGM. The Chairman expressed his sincere appreciation for the support and cooperation extended to him throughout his tenure.

On behalf of the Board, Mr. Mac placed on record the Board's gratitude to the Chairman for his invaluable contributions to the Board and the Company over the past twelve (12) years. The Board also extended its best wishes to the Chairman in his future endeavours.

There being no further business, the Chairman declared the Meeting closed at 3.56 p.m. and thanked all present at the Meeting.

**SIGNED AS A CORRECT RECORD
OF THE PROCEEDING THEREAT**

CHAIRMAN

ANNEXURE A

53rd AGM

POLL RESULTS

Annexure A

MUHIBBAH ENGINEERING (M) BHD

(12737-K)

MUHIBBAH 53RD AGM

Concorde Hotel Shah Alam, Concorde 1, Level 2, No.3, Jalan Tengku Ampuan Zabedah C9/C,
40100 Shah Alam, Selangor Darul Ehsan
On Thursday, June 11, 2026 2:00 PM

Result On Voting By Poll

Resolution(s)	Votes For			Vote Against			Total Votes		
	No of Units	%	No of P/S	No of Units	%	No of P/S	No of Units	%	No of P/S
Ordinary Resolution 1	196,369,628	100.0000	144	0	0.0000	0	196,369,628	100.0000	144
Ordinary Resolution 2	195,790,928	99.9092	142	177,900	0.0908	1	195,968,828	100.0000	143
Ordinary Resolution 3	195,238,045	99.4237	136	1,131,583	0.5763	8	196,369,628	100.0000	144
Ordinary Resolution 4	196,369,628	100.0000	144	0	0.0000	0	196,369,628	100.0000	144
Ordinary Resolution 5	196,353,428	99.9918	142	16,200	0.0082	2	196,369,628	100.0000	144
Ordinary Resolution 6	195,968,828	100.0000	143	0	0.0000	0	195,968,828	100.0000	143
Ordinary Resolution 7	180,438,828	91.8873	135	15,930,800	8.1127	9	196,369,628	100.0000	144
Ordinary Resolution 8	196,369,428	99.9999	143	200	0.0001	1	196,369,628	100.0000	144
Ordinary Resolution 9	103,434,254	99.9998	133	200	0.0002	1	103,434,454	100.0000	134

TRICOR INVESTOR & ISSUING HOUSE SERVICES SDN BHD
11324-H
POLL ADMINISTRATOR

COOPERS PROFESSIONAL SCRUTINEERS SDN BHD
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