

OTHERS MUHIBBAH ENGINEERING (M) BHD ACCEPTANCE OF AWARD CIVIL, CONCRETE AND BUILDINGS FOR OFFSITE AREAS UNDER PACKAGE NO. 5: EPCC OF THE STEAM CRACKER COMPLEX FOR REFINERY AND PETROCHEMICALS INTEGRATED DEVELOPMENT (RAPID) PROJECT IN PENERANG, JOHOR

MUHIBBAH ENGINEERING (M) BHD

Type	Announcement
Subject	OTHERS
Description	MUHIBBAH ENGINEERING (M) BHD ACCEPTANCE OF AWARD CIVIL, CONCRETE AND BUILDINGS FOR OFFSITE AREAS UNDER PACKAGE NO. 5: EPCC OF THE STEAM CRACKER COMPLEX FOR REFINERY AND PETROCHEMICALS INTEGRATED DEVELOPMENT (RAPID) PROJECT IN PENERANG, JOHOR

INTRODUCTION

The Board of Directors ("the Board") of Muhibbah Engineering (M) Bhd ("Muhibbah" or "the Company") is pleased to announce that the Company has accepted the award from Toyo Thai Malaysia Sdn. Bhd., a wholly owned subsidiary of TTCL Public Company Limited (previously known as Toyo-Thai Corporation Public Company Limited) ("TTCL") for Civil, Concrete and Buildings for Offsite Areas under Package No. 5: EPCC Of The Steam Cracker Complex For Refinery And Petrochemicals Integrated Development (RAPID) Project In Penerang , Johor, Malaysia for a total contract price of approximately RM158.2 million ("The Contract").

TTCL is listed on the Stock Exchange of Thailand. TTCL is undertaking part of the Engineering, Procurement, Construction and Commissioning ("EPCC") contract under Package No. 5: EPCC Of The Steam Cracker Complex For Refinery And Petrochemicals Integrated Development (RAPID) Project which was awarded to a Consortium of Toyo Engineering Corporation and Toyo Engineering & Construction Sdn. Bhd.

DURATION OF CONTRACT

The construction is scheduled to commence in August 2015 and is expected to be completed by November 2017.

FINANCIAL EFFECTS

The Contract is expected to contribute positively to the earnings and net assets of Muhibbah Group for the current and future financial years.

The Contract does not have any impact on the share capital and/or shareholding structure of Muhibbah.

DIRECTORS' AND MAJOR SHAREHOLDERS' INTERESTS

None of the Directors and/or major shareholders and persons connected to the Directors and/or major shareholders have any interest, direct or indirect, in the Contract.

DIRECTORS' STATEMENT

The Board, after considering all the relevant factors, is of the opinion that the acceptance of the Contract is in the best interest of Muhibbah Group.

This announcement is dated 30 July 2015.

Announcement Info

Company Name	MUHIBBAH ENGINEERING (M) BHD
Stock Name	MUHIBAH
Date Announced	30 Jul 2015
Category	General Announcement for PLC
Reference Number	GA1-30072015-00007