

**OTHERS MUHIBBAH ENGINEERING (M) BHD ("MUHIBBAH" OR "THE COMPANY") ACCEPTANCE OF AWARD OF CONTRACT FOR THE PROVISION OF ENGINEERING, PROCUREMENT, CONSTRUCTION, INSTALLATION AND COMMISSIONING OF WELLHEAD PLATFORM FOR OPHIR DEVELOPMENT PROJECT**

**MUHIBBAH ENGINEERING (M) BHD**

<b>Type</b>	Announcement
<b>Subject</b>	OTHERS
<b>Description</b>	MUHIBBAH ENGINEERING (M) BHD ("MUHIBBAH" OR "THE COMPANY")  ACCEPTANCE OF AWARD OF CONTRACT FOR THE PROVISION OF ENGINEERING, PROCUREMENT, CONSTRUCTION, INSTALLATION AND COMMISSIONING OF WELLHEAD PLATFORM FOR OPHIR DEVELOPMENT PROJECT

## INTRODUCTION

The Board of Directors (“the Board”) of Muhibbah is pleased to announce that the Company has accepted an award of contract by Ophir Production Sdn Bhd (“Ophir Production”) for the Provision of Engineering, Procurement, Construction, Installation and Commissioning of Wellhead Platform for Ophir Development Project for a total contract value ranges between RM93 million to RM100 million (“the Contract”).

Ophir Production is a joint venture company between Octanex Pte. Ltd. (“Octanex”), a wholly owned-subsiidiary of Octanex NL, a public listed company in Australia, Scomi D&P Sdn. Bhd. (“Scomi”), a wholly owned subsidiary of Scomi Energy Services Bhd and VESTIGO Petroleum Sdn. Bhd. (“Vestigo”), a wholly owned subsidiary of PETRONAS Carigali Sdn. Bhd. Octanex holds 50% interest in Ophir Production with Scomi 30% and Vestigo 20%.

PETRONAS has awarded Ophir Production a Small Field Risk Service Contract (“SFRSC”) for the development and production of petroleum from the Ophir oilfield, located offshore Peninsular Malaysia.

## DURATION OF CONTRACT

The Contract will commence in November 2015 for a period of 14 months to final hook-up and commissioning offshore.

## FINANCIAL EFFECTS

The Contract is expected to contribute positively to the earnings and net assets of Muhibbah Group for the current and future financial years.

The Contract does not have any impact on the share capital and/or shareholding structure of Muhibbah.

## DIRECTORS' AND MAJOR SHAREHOLDERS' INTERESTS

None of the Directors and/or major shareholders and persons connected to the Directors and/or major shareholders have any interest, direct or indirect, in the Contract.

## DIRECTORS' STATEMENT

The Board, after considering all the relevant factors, is of the opinion that the acceptance of the Contract is in the best interest of Muhibbah Group.

This announcement is dated 27 November 2015.

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### Announcement Info

<b>Company Name</b>	MUHIBBAH ENGINEERING (M) BHD
<b>Stock Name</b>	MUHIBAH
<b>Date Announced</b>	27 Nov 2015
<b>Category</b>	General Announcement for PLC
<b>Reference Number</b>	GA1-27112015-00095