

MATERIAL LITIGATION Muhibbah-LTAT JV Sdn Bhd vs Government of Malaysia

MUHIBBAH ENGINEERING (M) BHD

Type	Announcement
Subject	MATERIAL LITIGATION
Description	Muhibbah-LTAT JV Sdn Bhd vs Government of Malaysia

Further to the announcement dated 8 February 2012 in respect of the Arbitration proceedings commenced by Muhibbah-LTAT JV Sdn Bhd, a 51% subsidiary of Muhibbah Engineering (M) Bhd ("MEB"), against the Government of Malaysia pertaining to the claims and charges for Sepangar Bay Project, the Board of Directors of MEB is pleased to announce that the Arbitrator has awarded in favour of Muhibbah LTAT JV Sdn Bhd a sum of approximately RM13.97 million, being the final claims, costs, finance charges and disbursements ("Award"). The total sum awarded is payable within the next four weeks, failing which interest at a rate of 5% per annum will be imposed.

This Award has a positive financial impact to MEB Group and the Board is of the opinion that the said Award is in the best interest of MEB Group.

This announcement is dated 27 July 2016.

Announcement Info

Company Name	MUHIBBAH ENGINEERING (M) BHD
Stock Name	MUHIBAH
Date Announced	27 Jul 2016
Category	General Announcement for PLC
Reference Number	GA1-27072016-00017