

OTHERS MUHIBBAH ENGINEERING (M) BHD ("MUHIBBAH" OR "THE COMPANY") - OFFER AND GRANT OF OPTIONS UNDER THE EMPLOYEES' SHARE OPTION SCHEME ("ESOS") PURSUANT TO THE EMPLOYEES' SHARE ISSUANCE SCHEME ("SIS")

MUHIBBAH ENGINEERING (M) BHD

Type	Announcement
Subject	OTHERS
Description	MUHIBBAH ENGINEERING (M) BHD ("MUHIBBAH" OR "THE COMPANY") - OFFER AND GRANT OF OPTIONS UNDER THE EMPLOYEES' SHARE OPTION SCHEME ("ESOS") PURSUANT TO THE EMPLOYEES' SHARE ISSUANCE SCHEME ("SIS")

We refer to the announcements made on 13 May 2022, 17 May 2022, 24 May 2022, 7 June 2022, 27 July 2022 and 3 October 2022 in relation to the Proposed SIS ("Announcements"). Unless otherwise defined, the definitions set out in the Announcements shall apply here.

Pursuant to Paragraph 9.19 (51) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, the Board of Directors of Muhibbah wishes to announce that a further 330,000 options were offered to the Eligible Employees of Muhibbah Group ("Eligible Person(s)") under the ESOS as follows:

	Description of Options under the ESOS		Details
1.	Date of offer of the options	:	27 January 2023
2.	Exercise price of options offered	:	RM0.58
3.	Number of options offered	:	330,000
4.	Closing Market price of the Company's shares on the date of offer	:	RM0.72
5.	Number of options offered to the Executive Directors	:	Not applicable
6.	Vesting period of the options or share offered	:	Subject to fulfilment certain vesting conditions by the Eligible Persons, such number of shares to be vested over the tenure of the option period till 26 July 2027, being the end of the 5-year period from the effective date of the implementation of SIS.

This announcement is dated 27 January 2023.



Announcement Info

Company Name	MUHIBBAH ENGINEERING (M) BHD
Stock Name	MUHIBAH
Date Announced	27 Jan 2023
Category	General Announcement for PLC
Reference Number	GA1-26012023-00031