

OTHERS MUHIBBAH ENGINEERING (M) BHD ("MUHIBBAH" OR "THE COMPANY") ACCEPTANCE OF AWARD FROM THE MINISTRY OF TRANSPORT, MALAYSIA FOR THE DESIGN, CONSTRUCTION, TESTING AND COMMISSIONING OF ONE (1) UNIT 85 METRES BUOY TENDER/MULTI-PURPOSE VESSEL FOR THE MALAYSIAN MARINE DEPARTMENT FOR A CONTRACT VALUE OF RM92 MILLION

MUHIBBAH ENGINEERING (M) BHD

Type	Announcement
Subject	OTHERS
Description	MUHIBBAH ENGINEERING (M) BHD ("MUHIBBAH" OR "THE COMPANY") ACCEPTANCE OF AWARD FROM THE MINISTRY OF TRANSPORT, MALAYSIA FOR THE DESIGN, CONSTRUCTION, TESTING AND COMMISSIONING OF ONE (1) UNIT 85 METRES BUOY TENDER/MULTI-PURPOSE VESSEL FOR THE MALAYSIAN MARINE DEPARTMENT FOR A CONTRACT VALUE OF RM92 MILLION

INTRODUCTION

The Board of Directors ("the Board") of Muhibbah Engineering (M) Bhd is pleased to announce that its wholly-owned shipyard subsidiary, Muhibbah Marine Engineering Sdn Bhd, has accepted the letter of award from the Ministry of Transport, Malaysia for the Design, Construction, Testing and Commissioning of one (1) unit 85 metres Buoy Tender/Multi-Purpose Vessel for the Malaysian Marine Department for a contract value of approximately RM92 million, inclusive of Goods and Services Tax ("The Contract").

DURATION OF THE CONTRACT

The vessel is scheduled for delivery by 3rd quarter 2017.

FINANCIAL EFFECTS

The Contract is expected to contribute positively to the earnings and net assets of Muhibbah Group for the current and future financial years.

The Contract does not have any impact on the share capital and/or shareholding structure of Muhibbah.

DIRECTORS' AND MAJOR SHAREHOLDERS' INTERESTS

None of the Directors and/or major shareholders and persons connected to the Directors and/or major shareholders have any interest, direct or indirect, in the Contract.

DIRECTORS' STATEMENT

The Board, after considering all the relevant factors, is of the opinion that the award of the Contract is in the best interest of Muhibbah Group.

This announcement is dated 26 February 2016.

Announcement Info

Company Name	MUHIBBAH ENGINEERING (M) BHD
Stock Name	MUHIBAH
Date Announced	26 Feb 2016
Category	General Announcement for PLC
Reference Number	GA1-26022016-00054