

OTHERS MUHIBBAH ENGINEERING (M) BHD (“MUHIBBAH” OR “THE COMPANY”) ACCEPTANCE OF LETTER OF AWARD BY THE CONSORTIUM OF JGC CORPORATION - PT. JGC INDONESIA - MUHIBBAH FOR THE ENGINEERING, PROCUREMENT, CONSTRUCTION, INSTALLATION AND COMMISSIONING FOR RGT1 MINIMUM SEND-OUT CAPABILITY IMPROVEMENT PROJECT FOR THE EXISTING LNG REGASIFICATION TERMINAL IN SUNGAI UDANG, MELAKA, MALAYSIA

MUHIBBAH ENGINEERING (M) BHD

Type	Announcement
Subject	OTHERS
Description	MUHIBBAH ENGINEERING (M) BHD (“MUHIBBAH” OR “THE COMPANY”)

ACCEPTANCE OF LETTER OF AWARD BY THE CONSORTIUM OF JGC CORPORATION - PT. JGC INDONESIA - MUHIBBAH FOR THE ENGINEERING, PROCUREMENT, CONSTRUCTION, INSTALLATION AND COMMISSIONING FOR RGT1 MINIMUM SEND-OUT CAPABILITY IMPROVEMENT PROJECT FOR THE EXISTING LNG REGASIFICATION TERMINAL IN SUNGAI UDANG, MELAKA, MALAYSIA

INTRODUCTION

The Board of Directors (“the Board”) of Muhibbah is pleased to announce that the Consortium of JGC Corporation - PT. JGC Indonesia - Muhibbah (the “Consortium”) has accepted the letter of award from Regas Terminal (Sg. Udang) Sdn. Bhd., a subsidiary company of PETRONAS Gas Berhad for undertaking the Engineering, Procurement, Construction, Installation and Commissioning (“EPCIC”) For RGT1 Minimum Send-Out Capability Improvement Project for the existing LNG Regasification Terminal in Sungai Udang, Melaka, Malaysia for a total contract sum of approximately RM116 million, exclusive of Goods and Services Tax (“the Contract”).

DURATION OF CONTRACT

The Contract is for twenty-two (22) months, commencing from the first (1st) quarter of 2015 and is expected to be completed by fourth (4th) quarter 2016.

FINANCIAL EFFECTS

The Contract is expected to contribute positively to the earnings and net assets of Muhibbah Group for the current and future financial years.

The Contract does not have any impact on the share capital and/or shareholding structure of Muhibbah.

DIRECTORS' AND MAJOR SHAREHOLDERS' INTERESTS

None of the Directors and/or major shareholders and persons connected to the Directors and/or major shareholders have any interest, direct or indirect, in the Contract.

DIRECTORS' STATEMENT

The Board, after considering all the relevant factors, is of the opinion that the acceptance of the Contract is in the best interest of Muhibbah Group.

This announcement is dated 25 February 2015.

Announcement Info

Company Name	MUHIBBAH ENGINEERING (M) BHD
Stock Name	MUHIBAH
Date Announced	25 Feb 2015
Category	General Announcement
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