

OTHERS MUHIBBAH ENGINEERING (M) BHD ("Muhibbah" or "the Company")- LETTER OF ACCEPTANCE FOR THE DESIGN, CONSTRUCTION AND COMPLETION OF THE CONVEYOR SYSTEM FACILITIES PACKAGE FOR PHASE I WORKS OF THE PROPOSED SAMALAJU PORT DEVELOPMENT PROJECT AT SAMALAJU, BINTULU, SARAWAK, MALAYSIA

MUHIBBAH ENGINEERING (M) BHD

Type	Announcement
Subject	OTHERS
Description	MUHIBBAH ENGINEERING (M) BHD ("Muhibbah" or "the Company")- LETTER OF ACCEPTANCE FOR THE DESIGN, CONSTRUCTION AND COMPLETION OF THE CONVEYOR SYSTEM FACILITIES PACKAGE FOR PHASE I WORKS OF THE PROPOSED SAMALAJU PORT DEVELOPMENT PROJECT AT SAMALAJU, BINTULU, SARAWAK, MALAYSIA

INTRODUCTION

The Board of Directors of Muhibbah Engineering (M) Bhd ("Muhibbah" or "the Company") is pleased to announce that the Company has accepted the Letter of Acceptance for the Design, Construction and Completion of the Conveyor System Facilities Package for Phase I Works of the Proposed Samalaju Port Development Project at Samalaju, Bintulu, Sarawak, Malaysia for Bintulu Port Holdings Bhd with a total contract value of RM157 million ("the Contract").

DURATION OF CONTRACT

The construction works will commence upon receiving the Notice to Commence Works and is estimated to be completed within twenty two (22) months from the Notice.

DIRECTORS' AND MAJOR SHAREHOLDERS' INTERESTS

None of the Directors and/or major shareholders and persons connected to the Directors and/or major shareholders have any interest, direct or indirect, in the Contract.

FINANCIAL EFFECTS

The Contract is expected to contribute positively to the earnings and net assets of Muhibbah Group for the current and future financial years.

The Contract does not have any impact on the share capital and/or shareholding structure of Muhibbah.

DIRECTORS' STATEMENT

The Board of Director, after considering all the relevant factors, is of the opinion that the Contract is in the best interest of Muhibbah Group.

This announcement is dated 19 September 2014.

Announcement Info

Company Name	MUHIBBAH ENGINEERING (M) BHD
Stock Name	MUHIBAH
Date Announced	19 Sept 2014
Category	General Announcement
Reference No	CC-140919-79177