

# OTHERS MUHIBBAH ENGINEERING (M) BHD ("MUHIBBAH" OR "THE COMPANY") ACCEPTANCE OF PURCHASE ORDERS

## MUHIBBAH ENGINEERING (M) BHD

Type	Announcement
Subject	OTHERS
Description	MUHIBBAH ENGINEERING (M) BHD ("MUHIBBAH" OR "THE COMPANY") ACCEPTANCE OF PURCHASE ORDERS

## INTRODUCTION

The Board of Directors of MEB is pleased to announce that Muhibbah Engineering (M) Bhd and its subsidiaries had received the following purchase orders or Letter of Intent ("Contracts") respectively from July 2020 and up to the date of announcement:-

Contracts secured by	Customer	Brief description of the Contracts	Duration of the Contracts
Muhibbah Engineering (M) Bhd	Ministry Of Defence Malaysia (MINDEF)	Service maintenance contract and supply of spares	3 years until July 2023
Muhibbah Engineering (M) Bhd	Pangkalan Bekalan Kemaman Sdn Bhd	One permanent jetty at Kuala Terengganu Support Base (KTSB)	Expected to be delivered by 2021
CiTech UK, a wholly-owned subsidiary of MEB	Dresser-Rand do Brasil Ltda.	Waste Heat Recovery Unit (WHRU)	Expected to be delivered by 2022

The approximate combined value of the above substantial orders secured amount to RM55.2 million.

## FINANCIAL EFFECTS

The above Contracts are expected to contribute positively to the earnings and net assets of MEB for the financial year ended 31 December 2020 and beyond. The Contracts do not have any impact on the share capital and shareholding structure of MEB.


## DIRECTORS' AND MAJOR SHAREHOLDERS' INTERESTS

None of the Directors or major shareholders or persons connected to the Directors or major shareholders has any direct or indirect interest in the above Contracts.

## DIRECTORS' STATEMENT

The Board of Directors of MEB is of the opinion that the acceptance of the above Contracts is in the best interest of MEB.

This announcement is dated 18 May 2021.

 Announcement Info	
Company Name	MUHIBBAH ENGINEERING (M) BHD
Stock Name	MUHIBAH
Date Announced	18 May 2021
Category	General Announcement for PLC
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