MUHIBAH - Notice of Rights Entitlement (Ratio)

MUHIBBAH ENGINEERING (M) BHD

RENOUNCEABLE RIGHTS ISSUE OF UP TO 256,593,125 NEW ORDINARY SHARES IN MUHIBBAH ENGINEERING (M) BHD ("MEB" OR THE "COMPANY") ("MEB SHARES") ("RIGHTS SHARES") ON THE BASIS OF 1 RIGHTS SHARE FOR EVERY 2 EXISTING MEB SHARES HELD BY THE ENTITLED SHAREHOLDERS OF THE COMPANY AT 5.00 P.M. ON 29 MARCH 2022 AT AN ISSUE PRICE OF RM0.50 PER RIGHTS SHARE ("RIGHTS ISSUE OF SHARES")

Kindly be advised of the following:

- 1) The above Company's securities will be traded and quoted "Ex-Right Issue" as from: 28 Mar 2022
- 2) The last date of lodgment: 29 Mar 2022
- 3) Retention Money: Where securities are not delivered in time for registration by the seller, then the brokers concerned:
 - a) Selling Broker to deduct <1/3>,, of Selling Price against the Selling Client
 - b) Buying Broker to deduct <10%>, of Purchase Price against the Buying Client
 - c) Between Broker and Broker, the deduction of <1/3>,, of the Transacted Price is applicable.

Remarks:

The Abridged Prospectus, together with the Notice of Provisional Allotment and Rights Subscription Form in relation to the Rights Issue of Shares (collectively referred to as the "Documents") will only be despatched to the shareholders of the Company whose names appear in the Company's Record of Depositors as at 5.00 p.m. on 29 March 2022 ("Entitlement Date") ("Entitled Shareholders") at their registered address in Malaysia or who have provided the Share Registrar, Tricor Investor & Issuing House Services Sdn Bhd, with a registered address in Malaysia in writing by 5.00 p.m. on the Entitlement Date.

The Documents are not intended to be (and will not be) issued, circulated or distributed in countries or jurisdictions other than Malaysia and no action has been or will be taken to ensure that the Rights Issue of Shares complies with the laws of any country or jurisdiction other than the laws of Malaysia.

Entitled Shareholders who do not have a registered address in Malaysia and wish to provide a Malaysian address, should inform their respective stockbrokers or the Share Registrar, Tricor Investor & Issuing House Services Sdn Bhd, to effect the change of address by the Entitlement Date.

The Documents are not intended to be (and will not be) issued, circulated, distributed in any countries or jurisdictions other than Malaysia. No action has been or will be taken to ensure that the Rights Issue of Shares and the Documents comply with the law of any countries or jurisdictions other than the laws of Malaysia.

| Announcement Info | |
|-------------------|------------------------------|
| Company Name | MUHIBBAH ENGINEERING (M) BHD |
| Stock Name | MUHIBAH |
| Date Announced | 16 Mar 2022 |
| Category | Listing Circular |
| Defended Number | II C 16032022 00002 |