

MATERIAL LITIGATION MUHIBBAH ENGINEERING (M) BHD ("MEB" or "the Company") CIVIL, CONCRETE AND BUILDINGS FOR OFFSITE AREAS UNDER PACKAGE NO. 5: EPCC OF THE STEAM CRACKER COMPLEX FOR REFINERY AND PETROCHEMICALS INTEGRATED DEVELOPMENT (RAPID) PROJECT IN PENGERANG, JOHOR ("THE CONTRACT") - ARBITRATION

MUHIBBAH ENGINEERING (M) BHD

Type	Announcement
Subject	MATERIAL LITIGATION
Description	MUHIBBAH ENGINEERING (M) BHD ("MEB" or "the Company") CIVIL, CONCRETE AND BUILDINGS FOR OFFSITE AREAS UNDER PACKAGE NO. 5: EPCC OF THE STEAM CRACKER COMPLEX FOR REFINERY AND PETROCHEMICALS INTEGRATED DEVELOPMENT (RAPID) PROJECT IN PENGERANG, JOHOR ("THE CONTRACT") - ARBITRATION

"We refers to the announcement dated 30.07.2015 in relation to the Contract between Muhibbah Engineering (M) Bhd ("MEB") & TTCL Malaysia Sdn Bhd (formerly known as Toyo Thai Malaysia Sdn Bhd) ("TTML").

MEB has commenced arbitration proceedings against TTML and issued a demand letter to TTML's parent company, TTCL Public Company Limited ("TTCL"), for an outstanding sum of approximately RM142.4 million which includes but not limited to the value of work done pursuant to re-measurement of the actual quantities of work, change orders and etc.

MEB is also refuting TTML's notice of arbitration against MEB for an amount of approximately RM26.7 million as it is not in compliance with the conditions of the Contract.

This announcement is dated 13 September 2019."

Announcement Info

Company Name	MUHIBBAH ENGINEERING (M) BHD
Stock Name	MUHIBAH
Date Announced	13 Sep 2019
Category	General Announcement for PLC
Reference Number	GA1-13092019-00033