

OTHERS MUHIBBAH ENGINEERING (M) BHD (“MUHIBBAH” OR “THE COMPANY”) ACCEPTANCE OF LETTER OF AWARD FOR PROVISION OF FABRICATION, LOADOUT AND SEAFASTENING OF JACKET, PILES AND APPURTENANCES FOR CENTRAL PROCESSING PLATFORM (CPP) FOR TEMBIKAI (OIL) DEVELOPMENT, OFFSHORE TERENGGANU, MALAYSIA.

MUHIBBAH ENGINEERING (M) BHD

Type	Announcement
Subject	OTHERS
Description	MUHIBBAH ENGINEERING (M) BHD (“MUHIBBAH” OR “THE COMPANY”) ACCEPTANCE OF LETTER OF AWARD FOR PROVISION OF FABRICATION, LOADOUT AND SEAFASTENING OF JACKET, PILES AND APPURTENANCES FOR CENTRAL PROCESSING PLATFORM (CPP) FOR TEMBIKAI (OIL) DEVELOPMENT, OFFSHORE TERENGGANU, MALAYSIA.

INTRODUCTION

The Board of Directors of Muhibbah (“the Board”) is pleased to announce that the Company has accepted Letter of Award for the Provision of Fabrication, Loadout and Seafastening of Jackets, Piles and Appurtenances for a Central Processing Platform to be installed on Vestigo's Tembikai oilfield offshore Peninsular Malaysia ("the Contract") with a total contract value of approximately RM30 million.

DURATION OF CONTRACT

The construction works will commence immediately and is expected to be completed in the first quarter of 2015.

FINANCIAL EFFECTS

The Contract is expected to contribute positively to the earnings and net assets of Muhibbah Group for the current and future financial years.

The Contract does not have any impact on the share capital and/or shareholding structure of Muhibbah.

DIRECTORS' AND MAJOR SHAREHOLDERS' INTERESTS

None of the Directors and/or major shareholders and persons connected to the Directors and/or major shareholders have any interest, direct or indirect, in the Contract.

DIRECTORS' STATEMENT

The Board, after considering all the relevant factors, is of the opinion that the acceptance of the

Contract is in the best interest of Muhibbah Group.

This announcement is dated 12 August 2014.

Announcement Info

Company Name	MUHIBBAH ENGINEERING (M) BHD
Stock Name	MUHIBAH
Date Announced	12 Aug 2014
Category	General Announcement
Reference No	CC-140812-55379