

OTHERS MUHIBBAH ENGINEERING (M) BHD ("Muhibbah" or "the Company") - AWARD OF CONTRACT FOR DESIGN AND BUILD FOR UPGRADING WHARF 8 AND ASSOCIATED WORKS AT CONTAINER TERMINAL FOUR (CT4), OF NORTHPORT (MALAYSIA) BHD

MUHIBBAH ENGINEERING (M) BHD

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| Type | Announcement |
| Subject | OTHERS |
| Description | MUHIBBAH ENGINEERING (M) BHD ("Muhibbah" or "the Company") - AWARD OF CONTRACT FOR DESIGN AND BUILD FOR UPGRADING WHARF 8 AND ASSOCIATED WORKS AT CONTAINER TERMINAL FOUR (CT4), OF NORTHPORT (MALAYSIA) BHD |

INTRODUCTION

The Board of Directors of Muhibbah ("the Board") is pleased to announce that the Company has been awarded a contract by Northport (Malaysia) Bhd ("NMB"), a wholly owned subsidiary of NCB Holdings Bhd for the Design and Build for Upgrading of Wharf 8 and Associated Works at Container Terminal Four (CT4), of Northport (Malaysia) Bhd for a total contract sum of approximately RM138.8 million and additional provisional sum for dredging works of approximately RM4.3 million, inclusive of Government Service Tax ("the Contract").

Upon completion of the upgrading of Wharf 8, it will place NMB in a better position to handle the Triple E-Class Container vessels. This will offer NMB improved connectivities for shipping routes to service Europe, America, China and Japan routes.

DURATION OF CONTRACT

The Contract is for a 24 months period from the date of commencement, which shall take place no later than 22nd July 2015.

DIRECTORS' AND MAJOR SHAREHOLDERS' INTERESTS

None of the Directors and/or major shareholders and persons connected to the Directors and/or major shareholders have any interest, direct or indirect, in the Contract.

FINANCIAL EFFECTS

The Contract is expected to contribute positively to the earnings and net assets of Muhibbah Group for the current and future financial years.

The Contract does not have any impact on the share capital and/or shareholding structure of Muhibbah.

DIRECTORS' STATEMENT

The Board after considering all the relevant factors, is of the opinion that the acceptance of the Contract is in the best interest of Muhibbah Group.

This announcement is dated 13 July 2015.

Announcement Info

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| Company Name | MUHIBBAH ENGINEERING (M) BHD |
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| Stock Name | MUHIBAH |
| Date Announced | 13 Jul 2015 |
| Category | General Announcement for PLC |
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