NEW ISSUE OF SECURITIES (CHAPTER 6 OF LISTING REQUIREMENTS): FUND RAISING MUHIBBAH ENGINEERING (M) BHD ("MEB" OR THE "COMPANY") PROPOSED RENOUNCEABLE RIGHTS ISSUE OF UP TO 256,914,625 NEW ORDINARY SHARES IN MEB ("MEB SHARES" OR "SHARES") ("RIGHTS SHARES") ON THE BASIS OF 1 RIGHTS SHARE FOR EVERY 2 EXISTING MEB SHARES HELD ON AN ENTITLEMENT DATE TO BE DETERMINED AND ANNOUNCED LATER ("PROPOSED RIGHTS ISSUE OF SHARES")

MUHIBBAH ENGINEERING (M) BHD

| Туре | Announcement |
|-------------|--|
| Subject | NEW ISSUE OF SECURITIES (CHAPTER 6 OF LISTING REQUIREMENTS) FUND RAISING |
| Description | MUHIBBAH ENGINEERING (M) BHD ("MEB" OR THE "COMPANY") PROPOSED RENOUNCEABLE RIGHTS ISSUE OF UP TO 256,914,625 NEW ORDINARY SHARES IN MEB ("MEB SHARES" OR "SHARES") ("RIGHTS SHARES") ON THE BASIS OF 1 RIGHTS SHARE FOR EVERY 2 EXISTING MEB SHARES HELD ON AN ENTITLEMENT DATE TO BE DETERMINED AND ANNOUNCED LATER ("PROPOSED RIGHTS ISSUE OF SHARES") |

We refer to the Company's announcement dated 10 January 2022 in relation to the Proposed Rights Issue of Shares. Unless otherwise stated, the terms used herein shall have the same meaning as defined in the said announcement.

On behalf of the Board, RHBIB wishes to announce that the Company has submitted an application to Bursa Securities for the listing and quotation of the following:

i. up to 256,914,625 Rights Shares to be issued pursuant to the Proposed Rights Issue of Shares; and

ii. up to 4,457,094 new MEB Shares to be issued pursuant to the exercise of Share Options arising from the adjustment to the number of new MEB Shares comprised in each Share Option as may be made pursuant to the Proposed Rights Issue of Shares,

on the Main Market of Bursa Securities.

This announcement is dated 12 January 2022.

Announcement Info

| Company Name | MUHIBBAH ENGINEERING (M) BHD |
|------------------|------------------------------|
| Stock Name | MUHIBAH |
| Date Announced | 12 Jan 2022 |
| Category | General Announcement for PLC |
| Reference Number | GA1-12012022-00011 |