

OTHERS MUHIBBAH ENGINEERING (M) BHD ("MUHIBBAH" OR "THE COMPANY") AWARD FOR THE CONSTRUCTION AND COMPLETION OF MAIN INFRASTRUCTURE WORKS FOR KERTIH BIOPOLYMER PARK (PHASE 3) IN LOT Q, AT KERTIH BIOPOLYMER PARK, KEMAMAN, TERENGGANU DARUL IMAN

MUHIBBAH ENGINEERING (M) BHD

Type	Announcement
Subject	OTHERS
Description	MUHIBBAH ENGINEERING (M) BHD ("MUHIBBAH" OR "THE COMPANY") AWARD FOR THE CONSTRUCTION AND COMPLETION OF MAIN INFRASTRUCTURE WORKS FOR KERTIH BIOPOLYMER PARK (PHASE 3) IN LOT Q, AT KERTIH BIOPOLYMER PARK, KEMAMAN, TERENGGANU DARUL IMAN

INTRODUCTION

The Board of Directors of Muhibbah Engineering (M) Bhd ("Muhibbah" or "the Company") is pleased to announce that the Company has received a Letter of Acceptance from the East Coast Economic Region Development Council ("ECERDC") for the construction and completion of main infrastructure works for Kertih Biopolymer Park at Kertih Biopolymer Park, Kemaman, Terengganu Darul Iman with a contract value of RM168 million ("the Contract").

The ECERDC is a statutory body established by Federal Government of Malaysia to spearhead the socio-economic development of the East Coast Economic Region.

The Contract involves the construction of major earthworks, road and drainage works, utility services including sewerage treatment plant, network pump station, elevated water tank, sub-station building and other associated works.

DURATION OF CONTRACT

Estimated Site Possession is in November 2017 and the Contract is expected to be completed within twenty-four (24) months from the Date of Site Possession.

FINANCIAL EFFECTS

The Contract is expected to contribute positively to the earnings and net assets of Muhibbah Group for the current and future financial years.

The Contract does not have any impact on the share capital and/or shareholding structure of Muhibbah.

DIRECTORS' AND MAJOR SHAREHOLDERS' INTERESTS

None of the Directors and/or major shareholders and persons connected to the Directors and/or major shareholders have any interest, direct or indirect, in the Contract.

DIRECTORS' STATEMENT

The Board, after considering all the relevant factors, is of the opinion that the award of the Contract is in the best interest of Muhibbah Group.

This announcement is dated 10 October 2017.

Announcement Info

Company Name	MUHIBBAH ENGINEERING (M) BHD
Stock Name	MUHIBAH
Date Announced	10 Oct 2017
Category	General Announcement for PLC
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