

# OTHERS MUHIBBAH ENGINEERING (M) BHD ("MUHIBBAH" OR "THE COMPANY") CONTRACT FOR THE CONSTRUCTION OF ROADS AND INFRASTRUCTURE AT UM ALHOUL ECONOMIC ZONE (QEZ-3) PHASE 2.1 (PORTION 2A, MARINE CLUSTER), QATAR FOR THE ECONOMIC ZONES COMPANY OF QATAR (MANATEQ)

## MUHIBBAH ENGINEERING (M) BHD

Type	Announcement
Subject	OTHERS
Description	MUHIBBAH ENGINEERING (M) BHD ("MUHIBBAH" OR "THE COMPANY")  CONTRACT FOR THE CONSTRUCTION OF ROADS AND INFRASTRUCTURE AT UM ALHOUL ECONOMIC ZONE (QEZ-3) PHASE 2.1 (PORTION 2A, MARINE CLUSTER), QATAR FOR THE ECONOMIC ZONES COMPANY OF QATAR (MANATEQ)

## INTRODUCTION

The Board of Directors ("**the Board**") of Muhibbah is pleased to announce that Muhibbah Engineering Middle East LLC, an entity in which Muhibbah has 49% equity interest, has on 9 January 2017 formalised a contract with the Economic Zones Company of Qatar (MANATEQ) ("**Manateq**"), a company owned by the Qatari Government, to undertake the construction of roads and infrastructure works ("**Project**") at Um Alhoul Economic Zone (QEZ-3) Phase 2.1 (Portion 2A, Marine Cluster), Qatar for a total contract price of approximately Qatari Riyal 356.7 million (equivalent to approximately RM438.1 million) ("**the Contract**").

Manateq was established by the Minister of Business and Trade of the State of Qatar and is owned by the Qatari Government. Manateq is the leading developer and operator of specialized economic zones, logistic parks, and warehousing parks in Qatar.

## DURATION OF CONTRACT

The construction works for the Project commenced immediately and is expected to be completed by the second quarter of 2018.

## FINANCIAL EFFECTS

The Contract is expected to contribute positively to the earnings and net assets of Muhibbah Group for the current and future financial years.

The Contract does not have any impact on the share capital and/or shareholding structure of Muhibbah.

## DIRECTORS' AND MAJOR SHAREHOLDERS' INTERESTS

None of the Directors and/or major shareholders and persons connected to the Directors and/or major shareholders of Muhibbah have any interest, direct or indirect, in the Contract.

## DIRECTORS' STATEMENT

The Board, after considering all the relevant factors, is of the opinion that the Contract is in the best interest of Muhibbah Group.

This announcement is dated 10 January 2017.



### Announcement Info

Company Name	MUHIBBAH ENGINEERING (M) BHD
Stock Name	MUHIBAH
Date Announced	10 Jan 2017
Category	General Announcement for PLC
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