

MATERIAL LITIGATION DEVELOPMENT ON THE NOTICES OF ADDITIONAL ASSESSMENT RECEIVED FROM THE INLAND REVENUE BOARD OF MALAYSIA

MUHIBBAH ENGINEERING (M) BHD


Type	Announcement
Subject	MATERIAL LITIGATION
Description	DEVELOPMENT ON THE NOTICES OF ADDITIONAL ASSESSMENT RECEIVED FROM THE INLAND REVENUE BOARD OF MALAYSIA

We refer to the notice of assessments issued by the Inland Revenue Board of Malaysia to Muhibbah Engineering (M) Bhd ("the Company") and its subsidiary announced on 27 May 2021 and 21 July 2021.

Pursuant to the Federal Court hearing on 1 December 2022, the Federal Court has unanimously affirmed the Court of Appeal's decision on 19 July 2021 in respect of granting leave and to proceed with the substantive judicial review hearing at the High Court with a stay order (without upfront tax payment of approximately RM12 million) in favour of the Company.

The Court has also directed the Inland Revenue Board of Malaysia to pay costs of RM50,000.00 to the Company.

This announcement is dated 5 December 2022.

 Announcement Info	
Company Name	MUHIBBAH ENGINEERING (M) BHD
Stock Name	MUHIBAH
Date Announced	05 Dec 2022
Category	General Announcement for PLC
Reference Number	GA1-05122022-00036