

**OTHERS MUHIBBAH ENGINEERING (M) BHD (“MUHIBBAH” OR “THE COMPANY”) AWARD OF CONTRACT FROM TECNICAS REUNIDAS, S.A. GROUP FOR THE DESIGN AND BUILDING OF TEMPORARY CONSTRUCTION FACILITIES AND ACCOMODATION CAMP FOR PACKAGE III IN PETRONAS’ REFINERY AND PETROCHEMICALS INTERGRATED DEVELOPMENT ("RAPID") PROJECT IN PENDERANG , JOHOR, MALAYSIA**

MUHIBBAH ENGINEERING (M) BHD

Type	Announcement
Subject	OTHERS
Description	MUHIBBAH ENGINEERING (M) BHD (“MUHIBBAH” OR “THE COMPANY”)

AWARD OF CONTRACT FROM TECNICAS REUNIDAS, S.A. GROUP FOR THE DESIGN AND BUILDING OF TEMPORARY CONSTRUCTION FACILITIES AND ACCOMODATION CAMP FOR PACKAGE III IN PETRONAS’ REFINERY AND PETROCHEMICALS INTERGRATED DEVELOPMENT ("RAPID") PROJECT IN PENDERANG , JOHOR, MALAYSIA

## **INTRODUCTION**

The Board of Directors (“the Board”) of Muhibbah is pleased to announce that the Company has been awarded by Tecnicas Reunidas, S.A. Group for the Design and Building of Temporary Construction Facilities and Accommodation Camp for Package III in PETRONAS’ Refinery and Petrochemicals Integrated Development (“Rapid”) project in Penderang, Johor, Malaysia for a total contract sum of approximately USD32 million (approximately RM116 million), exclusive of Goods and Services Tax (“The Contract”).

Tecnicas Reunidas, S.A. Group is one of the leading international engineering and construction companies for the oil and gas production, refining and petrochemicals and power generation projects. Tecnicas Reunidas S.A. Group was awarded by PETRONAS as an EPCC contractor for Package III, the construction of kerosene hydrotreating unit, diesel hydrotreating unit, naphtha hydrotreating unit, cracked naphtha hydrotreating unit, and continuous catalytic reformer units in PETRONAS’ Rapid project.

## **DURATION OF CONTRACT**

The construction is scheduled to commence in first quarter of 2015 and is expected to be completed by first quarter 2016.

## **FINANCIAL EFFECTS**

The Contract is expected to contribute positively to the earnings and net assets of Muhibbah Group for the current and future financial years.

The Contract does not have any impact on the share capital and/or shareholding structure of

Muhibbah.

## **DIRECTORS' AND MAJOR SHAREHOLDERS' INTERESTS**

None of the Directors and/or major shareholders and persons connected to the Directors and/or major shareholders have any interest, direct or indirect, in the Contract.

## **DIRECTORS' STATEMENT**

The Board, after considering all the relevant factors, is of the opinion that the acceptance of the Contract is in the best interest of Muhibbah Group.

This announcement is dated 4 February 2015.

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### **Announcement Info**

Company Name	MUHIBBAH ENGINEERING (M) BHD
Stock Name	MUHIBAH
Date Announced	4 Feb 2015
Category	General Announcement
Reference No	CC-150202-38147