

## **OTHERS AWARD OF CONTRACT FOR THE CONSTRUCTION AND COMPLETION OF CONTAINER TERMINAL 8 WHARF & ACCESS BRIDGES AND ASSOCIATED WORKS AT WESTPORTS, PULAU INDAH, PORT KLANG, SELANGOR DARUL EHSAN**

MUhibbah Engineering (M) Bhd

Type	Announcement
Subject	OTHERS
Description	AWARD OF CONTRACT FOR THE CONSTRUCTION AND COMPLETION OF CONTAINER TERMINAL 8 WHARF & ACCESS BRIDGES AND ASSOCIATED WORKS AT WESTPORTS, PULAU INDAH, PORT KLANG, SELANGOR DARUL EHSAN

### **INTRODUCTION**

The Board of Directors of Muhibbah Engineering (M) Bhd (“Muhibbah” or “the Company”) is pleased to announce that the Company has accepted a Letter of Award from Westports Malaysia Sdn Bhd (“the Client”), which is a wholly owned subsidiary of Westport Holdings Berhad for the construction and completion of first 300 meter of Container Terminal 8 wharf & access bridges and associated works (“Part A”) at Westports, Pulau Indah, Port Klang, Selangor Darul Ehsan ("the Contract") with a contract value of RM135 million inclusive of Government Service Tax. The Client has an option within six (6) months from the date of site possession for Part A to award to Muhibbah the second 300 meter of Container Terminal 8 wharf (“Part B”) with a total contract value of RM256 million inclusive of Government Service Tax.

Westport Holdings Berhad announced recently that it has embarked on “Container Terminal 8 Expansion Plan” to cater for its next phase of growth in view of the increasing container volume and high terminal utilization rate.

This Container Terminal 8 Expansion Plan is to be carried out in two (2) parts, i.e. Part A and Part B of 300 meter wharf and its associated works respectively. Upon fully operational, the container handling capacity of Westports will increase from the present 11 million TEU to 13.8 million TEU.

### **DURATION OF CONTRACT**

Site Possession of Part A is scheduled in this month and the Contract is expected to be completed within twelve (12) months from the Date of Site Possession.

The Part B, if awarded will be completed by 3rd Quarter of 2016.

### **DIRECTORS’ AND MAJOR SHAREHOLDERS’ INTERESTS**

None of the Directors and/or major shareholders and persons connected to the Directors and/or major shareholders have any interest, direct or indirect, in the Contract.

## **FINANCIAL EFFECTS**

The Contract is expected to contribute positively to the earnings and net assets of Muhibbah Group for the future financial years.

The Contract does not have any impact on the share capital and/or shareholding structure of Muhibbah.

## **DIRECTORS' STATEMENT**

The Board of Director, after considering all the relevant factors, is of the opinion that the Contract is in the best interest of Muhibbah Group.

This announcement is dated 3 December 2014.

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### **Announcement Info**

Company Name	MUHIBBAH ENGINEERING (M) BHD
Stock Name	MUHIBAH
Date Announced	3 Dec 2014
Category	General Announcement
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