

OTHERS MUHIBBAH ENGINEERING (M) BHD ("MUHIBBAH" OR "THE COMPANY") - OFFER AND GRANT OF OPTIONS UNDER THE EMPLOYEES' SHARE OPTION SCHEME ("ESOS") PURSUANT TO THE EMPLOYEES' SHARE ISSUANCE SCHEME ("SIS")

MUHIBBAH ENGINEERING (M) BHD

Type	Announcement
Subject	OTHERS
Description	MUHIBBAH ENGINEERING (M) BHD ("MUHIBBAH" OR "THE COMPANY") - OFFER AND GRANT OF OPTIONS UNDER THE EMPLOYEES' SHARE OPTION SCHEME ("ESOS") PURSUANT TO THE EMPLOYEES' SHARE ISSUANCE SCHEME ("SIS")

We refer to the announcements made on 13 May 2022, 17 May 2022, 24 May 2022, 7 June 2022 and 27 July 2022 in relation to the Proposed SIS ("Announcements"). Unless otherwise defined, the definitions set out in the Announcements shall apply here.

Pursuant to Paragraph 9.19 (51) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, the Board of Directors of Muhibbah wishes to announce that a total 38,888,000 options were offered to the Eligible Employees (including Executive Directors) of Muhibbah Group ("Eligible Person(s)") under the ESOS as follows:

	Description of Options under the ESOS		Details	
1.	Date of offer of the options	:	3 October 2022	
2.	Exercise price of options offered	:	0.38	
3.	Number of options offered	:	38,888,000	
4.	Closing Market price of the Company's shares on the date of offer	:	RM0.40	
5.	Number of options offered to the Executive Directors	:	<div>Mac Ngan Boon @ Mac Yin Boon (Group Managing Director)</div> <div>Mac Chung Jin (Executive Director/ Deputy Chief Executive Officer)</div> <div>Lee Poh Kwee (Group Finance Director)</div>	<div>7,000,000</div> <div>5,000,000</div> <div>5,000,000</div>
6.	Vesting period of the options or share offered	:	Subject to fulfilment certain vesting conditions by the Eligible Persons, such number of shares to be vested over the tenure of the option period till 26 July 2027, being the end of the 5-year period from the effective date of the implementation of SIS.	

This announcement is dated 3 October 2022.

Announcement Info	
Company Name	MUHIBBAH ENGINEERING (M) BHD
Stock Name	MUHIBAH
Date Announced	03 Oct 2022
Category	General Announcement for PLC
Reference Number	GA1-03102022-00031