OTHERS MUHIBBAH ENGINEERING (M) BHD ("MUHIBBAH" OR "THE COMPANY") CONTRACT AWARD PACKAGE 20A-3: ENGINEERING, PROCUREMENT, CONSTRUCTION AND COMMISSIONING ("EPCC") FOR PETRONAS RAPID TEMPORARY EXECUTIVE VILLAGE ("RTEV") AND PETRONAS RAPID TEMPORARY MANAGEMENT OFFICE ("RTMO") FACILITIES FOR PETRONAS REFINERY AND PETROCHEMICAL INTEGRATED DEVELOPMENT PROJECT ("RAPID") IN PENGERANG, JOHOR DARUL TAKZIM

MUHIBBAH ENGINEERING (M) BHD

Type Announcement

Subject OTHERS

Description MUHIBBAH ENGINEERING (M) BHD ("MUHIBBAH" OR "THE

COMPANY")

CONTRACT AWARD

PACKAGE 20A-3: ENGINEERING, PROCUREMENT, CONSTRUCTION AND COMMISSIONING ("EPCC") FOR

PETRONAS RAPID TEMPORARY EXECUTIVE VILLAGE ("RTEV")
AND PETRONAS RAPID TEMPORARY MANAGEMENT OFFICE
("RTMO") FACILITIES FOR PETRONAS REFINERY AND
PETROCHEMICAL INTEGRATED DEVELOPMENT PROJECT

("RAPID") IN PENGERANG, JOHOR DARUL TAKZIM

INTRODUCTION

The Board of Directors ("the Board") of Muhibbah is pleased to announce that PETRONAS Refinery and Petrochemical Corporation Sdn. Bhd., a subsidiary under the Petroliam Nasional Berhad ("PETRONAS") group, has awarded a contract for PACKAGE 20A-3: ENGINEERING, PROCUREMENT, CONSTRUCTION AND COMMISSIONING ("EPCC") FOR PETRONAS RAPID TEMPORARY EXECUTIVE VILLAGE ("RTEV") AND PETRONAS RAPID TEMPORARY MANAGEMENT OFFICE ("RTMO") FACILITIES FOR PETRONAS REFINERY AND PETROCHEMICAL INTEGRATED DEVELOPMENT PROJECT ("RAPID") IN PENGERANG, JOHOR DARUL TAKZIM to the Company on 25 November 2015, which was acknowledged by the Company on 30 November 2015 for a total contract price of approximately RM300.0 million ("the Contract").

DURATION OF CONTRACT

The construction is scheduled to commence immediately and is expected to be completed by end November 2016.

FINANCIAL EFFECTS

The Contract is expected to contribute positively to the earnings and net assets of Muhibbah Group for the current and future financial years.

The Contract does not have any impact on the share capital and/or shareholding structure of Muhibbah.

DIRECTORS' AND MAJOR SHAREHOLDERS' INTERESTS

None of the Directors and/or major shareholders and persons connected to the Directors and/or major shareholders have any interest, direct or indirect, in the Contract.

DIRECTORS' STATEMENT

The Board, after considering all the relevant factors, is of the opinion that the award of the Contract is in the best interest of Muhibbah Group.

1 of 2 12/3/15, 2:07 PM

This announcement is dated 1 December 2015.

Announcement Info	
Company Name	MUHIBBAH ENGINEERING (M) BHD
Stock Name	MUHIBAH
Date Announced	01 Dec 2015
Category	General Announcement for PLC
Reference Number	GA1-01122015-00095

2 of 2